

AMHERST ASSESSOR'S OFFICE
Fiscal Year 2002

FY 2002 brought changes to both the Assessor's office and the Board. Kelly Erwin was appointed to the vacant position on the Board and Dianne Chamberlain replaced Martha Leamy.

The real estate values continued to rise. An across-the-board increase of 10% was applied to all building values.

David W. Burgess
Principal Assessor

FY 2002 TAX RATE RECAPITULATION

(A) Class	(B) Levy Percentage	(C) Levy by Class	(D) Valuation Class	(E) Tax Rate (C)-(D) X1000(A)
Residential	86.2499%	20,492,730.18	1,078,564,605	19.00
Open Space				
Commercial	10.0298%	2,383,051.87	125,424,195	19.00
Industrial	0.2524%	59,969,52	3,156,400	19.00
Personal Prop.	3.4679%	823,963.15	43,366,100	19.00
TOTAL	100.00%		1,250,511,300.	*****

AMHERST BOARD OF ASSESSORS FY 2002 ANNUAL REPORT

The Amherst Board of Assessors held 11 public meetings during FY 2002. Board activities associated with these meetings are summarized in the following report. Details on the information in this report can be found in the minutes of the Board of Assessors meetings.

REAL/PERSONAL PROPERTY TAX

Commitments/Warrants

The Board signed summary FY 2002 property tax commitments and water/sewer warrants for the following:

Real Estate Tax	\$22,935,758.87
Personal Property	823,955.90
Water Liens Interest	4,486.07
Water Liens	32,867.72
Sewer Liens	27,141.72
Sewer Liens Interest	3,764.59

Abatements

Of 100 applications for abatement of FY 2002 real/personal property tax, 84 were approved for some reduction in tax and 16 were denied any abatement.

Personal Exemptions and Deferrals

The Board signed a form that was submitted to the Department of Revenue for partial reimbursement of FY 2002 personal exemptions. For FY 2002, there were a total of 156 personal exemptions and deferrals totaling \$84,783.11, as follows :

	<u>#</u>	<u>Value</u>		<u>#</u>	<u>Value</u>
Clause 17D	29	\$ 8,586.99	Clause 37A	11	\$ 8,383.78
Clause 18	1	1,500.00	Clause 41C	25	21,531.69
Clause 22	68	30,959.10	Clause 41A	5	11,349.86
Clause 50	5	2,471.69			

MOTOR VEHICLE EXCISE TAX

Abatements

The following total amounts of motor vehicle excise tax abatements for July 2001 through June 2002 were signed by the Board:

1998	240.00
1999	370.42
2000	13,505.84
2001	41,144.29
2002	170,768.83

Commitments/Warrants

Motor Vehicle excise tax commitments and warrants for the following yearly totals were signed by the Board:

1999	55.00
2000	331.77
2001	123,987.44
2002	1,358,639.65

SPECIAL MEETINGS

The Select Board is responsible for allocation of the tax rate (Minimum Residential Factor): whether or not to have a Residential Exemption, and other distributions of the tax burden within classes as allowed by the law. The required public meeting to discuss these issues was held on December 3, 2001 in the Town Hall. Board of Assessors recommendations included not to have a split rate and not to exercise the Residential Exemption. The Select Board approved a single tax rate for all classes and no shifts of the tax burden within classes.

TAX RATE

Board members signed the Tax Rate Recapitulation form for FY 2002 on December 6, 2001, showing a tax rate of \$19.00. The rate was reviewed and approved by the Department of Revenue (DOR) on December 10, 2001.

Prepared from the Board meeting minutes.

For: Michael Sullivan
 Arthur Dahowski
 Kelly Erwin

Amherst Board of Assessors